

St. Aloysius Parish, New Canaan
Summary Financial Information
Receipts and Disbursements - Parish Operations

RECEIPTS FOR PARISH OPERATIONS	FYE 6/30/09	FYE 6/30/08
Sunday and Holy Day Offertory	\$ 1,395,320	\$ 1,465,679
Club & Society / Refunds & Reimbursements / Music Income for Events and Donations / Misc. Income	140,401	142,316
Collections specifically for charitable use only	32,420	42,190
Investment Income	26,375	28,173
Religious Education Fees & Donations	124,518	117,633
Rental Income	37,400	39,900
Mass Stipend Income	12,115	13,160
TOTAL REGULAR INCOME	1,768,549	1,849,050
UNUSUAL (NON-SCHEDULED) INCOME -Unrestricted gifts & bequests	37,588	72,518
TOTAL RECEIPTS FOR OPERATIONS	\$1,806,137	\$1,921,568
DISBURSEMENTS FOR PARISH OPERATIONS		
COMPENSATION AND BENEFITS		
SALARIES & WAGES	520,657	501,221
PAYROLL TAXES	31,178	29,189
EMPLOYEE BENEFITS	131,255	140,302
TOTAL COMPENSATION AND BENEFITS	683,090	670,712
CONTRIBUTIONS AND ASSESSMENTS		
Charitable Contributions to Organizations	97,090	122,908
Charitable Contributions to Individuals	36,988	26,624
Cathedraticum Expense	99,480	93,802
School Subsidy	114,120	107,608
TOTAL CONTRIBUTIONS AND ASSESSMENTS	347,678	350,942
PROFESSIONAL FEES AND INSURANCE		
Audit Fee, Contract Help, Speaker/Retreats/Workshops, Misc.	100,860	104,819
Legal Fees	535	10,711
Insurance	28,285	27,740
TOTAL PROFESSIONAL FEES AND INSURANCE	129,680	143,270
SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES		
Repairs & Maintenance (All Buildings) and All Service Contracts	194,888	250,222
Textbooks, Food & Beverages, Liturgical, Janitorial and Household Expenses	162,541	174,293
All Other Operating Expenses - (For example: Postage & delivery; copier leases and supplies; printing & advertising; phones; subscriptions; etc.)	104,676	83,007
TOTAL SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES	462,105	507,522
UTILITIES		
COMMUNICATIONS (Includes one-time upgrading Internet & Phone System)	37,771	77,373
POWER, FUEL & WATER	86,653	86,613
TOTAL UTILITIES	124,424	163,986
INTEREST EXPENSE	0	7,107
PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH	6,628	6,628
TOTAL DISBURSEMENTS FOR OPERATIONS	\$1,753,440	\$1,850,167
RECEIPTS OVER DISBURSEMENTS	\$52,697	\$71,401

General Notes:

Current Members of the Finance Committee: Mrs. Michele Ayoub, Ms. Diane Castrovinci, Mrs. Chris Hussey, Mr. James Mase, Mr. Leo Karl, Jr., Mr. Joe Rucci, Atty., Mrs. Fiz Tomaselli, Mr. Mark Watson (Chairperson), Mr. Richard Welsh

Summary of Receipts and Disbursements - Foundations For Our Future Fund

From Campaign Inception Through October 1, 2009

Capital Campaign Receipts - Received through September 1, 2009	\$	4,988,593
(Total Pledges - 857 Total Amount Pledged Net \$5,467,222)		
Gift and Bequest Funds Transferred to FFOF to Pay Off Campaign Costs	\$	600,000
Interest Earned In All Accounts	\$	17,352
Total Receipts	\$	5,605,945

Capital Campaign Disbursements & Expenses thru September 1, 2009:

Costs paid at closing of 35/41 Maple St.		1,130,897
Misc Cost: Opening of FFOF Account, Adjustment's for transfer to Offertory, Etc.		37,270
Payment to Bank of New Canaan - Principal and Interest		1,734,249
Construction Costs - Total For All Buildings		2,180,927
Furnishing - All Buildings		47,128
Steinway Piano - Campaign Gift use in Church		54,295
Architectural Fees - Total Project		229,033
Town of New Canaan - Permits for Total Project		11,585
One time upgrade of Phones, Computers, Internet Tech - Total Project		70,547
Parish House (Tudor House) - New Boiler and Misc Expenses		5,600
Misc. Campaign Costs - Printing, Postage		4,203
Legal Costs - Total Project		24,299

Total Disbursements To Date 5,530,033

Cash Balance in "Foundations for Our Future" Checking & Investment Accounts on September 1, 2009 \$ 75,912

Other Specialized/Restricted Receipts

	FYE 6/30/09	FYE 6/30/08
Friends of Saint Aloysius Corporation Endowment Receipts	\$ <u>21,371</u>	\$ <u>31,370</u>
(Friends is a separate corporation created to support St. Aloysius School, Religious Education, and Youth Ministry via various fundraising events and activities.)		
Schieffer Endowment Receipts	\$ <u>9,092</u>	\$ <u>9,664</u>
(To benefit Religious Education and charitable outreach; we may use only the earnings; principal to remain intact, principal received April 2006.)		
Warfield Bequest	\$ <u>113,874</u>	\$ <u>368,354</u>
(This bequest comes from the Harry Warfield, Jr. estate and has been designated by the parish for capital improvements.)		

Summary of Cash and Investments

	FYE 6/30/09	FYE 6/30/08
Cash and Investments - Unrestricted		
Parish Operating Checking Account	\$ 92,388	\$ 130,126
Money Market Funds and Certificates of Deposit:		
Foundations For Our Future - Certificate of Deposit	0	250,000
Capital Improvement Fund	183,513	180,909
Maintenance and Repair Fund	179,922	153,613
Operating Reserves Fund (FFOF)	25,161	136,235
Total Cash and Investments - Unrestricted	\$ <u>480,984</u>	\$ <u>850,883</u>
RESTRICTED ASSETS		
Foundations For Our Future Funds	\$ <u>50,461</u>	\$ <u>621,823</u>
Schieffer Endowment Fund	\$ <u>212,420</u>	\$ <u>226,678</u>
Friends Endowment Fund	\$ <u>248,160</u>	\$ <u>226,721</u>

St. Aloysius Church Corporation
Charitable Contributions Report
For the Twelve Months Ended June 30, 2009

Total Charitable Contributions Dispersed **\$ 103,299**

Direct assistance to individuals and families 19,799

Support to local and regional charitable causes, for example:
A.B.C. of New Canaan, Catholic Family Services, GetAbout,
Malta House, Meals on Wheels, NCHS Post Prom, New Canaan 21,500
Volunteer Ambulance Corps, Special Olympics Connecticut,
STAR, etc. Total 31 gifts to 23 organizations.

Donations to "Third World" causes (detail below): 62,000

Crudem Foundation, Haiti	20,000
Catholic Relief Services, designated for Africa	16,000
Catholic Medical Mission Service	4,000
Education and Hope, Guatemala	4,000
Fr. Potter's Brazilian Mission	4,000
Project Pierre Toussant, Haiti	1,000
Maryknoll	4,000
Ugandian Mission	1,000
Rev. Amal Raj Chellakan, India	2,000
The Smile Train	2,000
Franciscan Mission Service	2,000
Fonkoze USA, Haiti	1,000
Holy Family Hospital of Bethlehem	1,000

Our funds given to charity come from various sources:

- 1) At Thanksgiving, Christmas, and on Ash Wednesday we take up collections specifically for the poor. At other times of the year we also receive gifts "for the poor." None of this money is ever used for parish expenses; it is all distributed to individuals in need and charitable organizations that work with the poor.
- 2) Since designating ourselves a tithing parish, asking parishioners to consider giving 10% of their income to church and charity, we as a parish have also committed to "practice what we preach" and donate 10% of our parish offertory to worthwhile charities each year. Thus, for the fiscal year that ended June 30, 2009, \$103,299 from the parish offertory was designated for charitable giving. Of this total, it has been our practice to distribute at least half to third world causes; this is the \$62,000 detailed above.

It is your generosity that allows us, as a parish family, to extend a helping hand to so many people and organizations. Thank you for being so willing to share your financial blessings with so many others!