



S A I N T A L O Y S I U S P A R I S H

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November, 2010

Dear St. Aloysius Parishioners:

As we enter the season for giving thanks, I have the opportunity to thank you for your support and generosity to our parish community and its many activities. With our updated and expanded facilities there is much happening here.

Enclosed is a detailed financial report of our income and expenses. Everything that takes place happens because you contribute to your church. Not only do we carry out Gospel activity in New Canaan but we reach out beyond the town boundaries to assist people with challenges and needs. You make this possible.

I would like to draw your attention to the back page (page 4) of our report to you. This is a summary of our charitable giving which reaches out to Haiti, Africa, India and many local families in need within our own community and in neighboring towns. You probably don't realize how many good people depend on your generosity. On their behalf, thank you for allowing us to put the Gospel into practice.

You will note that we do have savings designated for future capital expenses. These amounts come from wills and bequests given to the church at the time of parishioner's deaths or other circumstances. We are grateful for their generosity and remind all that we are always grateful for such gifts. Please don't forget St. A's when making your will.

Our operating expenses and charitable giving depends totally on your generosity in the ordinary weekly collection as well as at Christmas and Easter. You were exceptionally generous last Christmas. Please consider an equally generous response this year. Many people continue to need our help. We do reach out spiritually and emotionally to many. We pray that your generosity will allow us to help materially as well. Encourage your young children to share their personal funds even though they are limited. A generous spirit is cultivated in early years.

If you have any questions about our parish finances, please contact me, Deacon Lou or Finance Committee members as listed below. Thank you for your generous support of St. A's and thank you all who assist us in our efforts to serve God's people.

Sincerely,

Rev. Msgr. William J. Scheyd
Pastor

Parish Finance Committee

Mrs. Michele Ayoub, Mrs. Diane Castrovinci, Mrs. Chris Hussey, Mr. David Molloy, Mr. Leo Karl, Jr., Mr. James Mase, Mrs. Patricia Messina, Mr. Joe Rucci, attorney, Mrs. Fiz Tomaselli, Mr. Mark Watson (Chairperson), and Mr. Richard Welsh.

St. Aloysius Parish, New Canaan
 Summary Financial Information
Receipts and Disbursements - Parish Operations

RECEIPTS FOR PARISH OPERATIONS	FYE 6/30/10	FYE 6/30/09
Sunday and Holy Day Offertory	\$ 1,485,758	\$ 1,395,320
Club & Society / Refunds & Reminburments / Music Income for Events and Donations / Misc. Income	110,902	140,401
Collections specifically for charitable use only	54,991	32,420
Investment Income	10,419	26,375
Religious Education Fees & Donations	120,782	124,518
Rental Income	28,150	37,400
Mass Stipend Income	8,886	12,115
TOTAL REGULAR INCOME	1,819,888	1,768,549
UNUSUAL (NON-SCHEDULED) INCOME -Unrestricted gifts & bequests	171,417	37,588
TOTAL RECEIPTS FOR OPERATIONS	\$1,991,305	\$1,806,137
DISBURSEMENTS FOR PARISH OPERATIONS		
COMPENSATION AND BENEFITS		
SALARIES & WAGES	530,879	520,657
PAYROLL TAXES	31,335	31,178
EMPLOYEE BENEFITS	135,508	131,255
TOTAL COMPENSATION AND BENEFITS	697,722	683,090
CONTRIBUTIONS AND ASSESSMENTS		
Charitable Contributions to Organizations	154,150	97,090
Charitable Contributions to Individuals	43,900	36,988
Cathedraticum Expense	98,736	99,480
School Subsidy	113,275	114,120
TOTAL CONTRIBUTIONS AND ASSESSMENTS	410,061	347,678
PROFESSIONAL FEES AND INSURANCE		
Audit Fee, Contract Help, Speaker/Retreats/Workshops, Misc.	111,442	100,860
Legal Fees	863	535
Insurance	27,229	28,285
TOTAL PROFESSIONAL FEES AND INSURANCE	139,534	129,680
SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES		
Repairs & Maintenance (All Buildings) and All Service Contracts	183,445	194,888
Textbooks, Food & Beverages, Liturgical, Janitorial and Household Expenses	133,038	162,541
All Other Operating Expenses - (For example: Postage & delivery; copier leases and supplies; printing & advertising; phones; subscriptions; etc.)	110,218	104,676
TOTAL SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES	426,701	462,105
UTILITIES		
COMMUNICATIONS	22,773	37,771
POWER, FUEL & WATER	71,537	86,653
TOTAL UTILITIES	94,310	124,424
INTEREST EXPENSE	0	0
PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH	9,277	6,463
TOTAL DISBURSEMENTS FOR OPERATIONS	\$1,777,605	\$1,753,440
RECEIPTS OVER DISBURSEMENTS TO FUND FUTURE CAPITAL NEEDS	\$213,700	\$52,697

General Notes:

Current Members of the Finance Committee: Mrs. Michele Ayoub, Ms. Diane Castrovinci, Mrs. Chris Hussey, Mr. James Mase, Ms. Trish Messina, Mr. David Molloy, Mr. Leo Karl, Jr., Mr. Joe Rucci, Atty., Mrs. Fiz Tomaselli, Mr. Mark Watson (Chair), Mr. Richard Welsh

Other Specialized / Restricted Receipts

	FYE 6/30/10	FYE 6/30/09
Friends of Saint Aloysius Corporation Endowment Receipts - (Interest Earned) (Friends is a separate corporation created to support St. Aloysius School, Religious Education, and Youth Ministry via various fundraising events and activities.)	\$ <u>97</u>	\$ <u>21,371</u>
Schieffer Endowment Receipts (Interest Earned) (To benefit Religious Education and charitable outreach; we may use only the earnings; principal to remain intact, principal received April 2006.)	\$ <u>2,763</u>	\$ <u>9,092</u>

Summary of Cash and Investments

		FYE 6/30/10
CASH AND INVESTMENTS - UNRESTRICTED		
Parish Operating Checking Account	\$	117,719
Repair and Maintenance Account	\$	109,909
Funds Designated For Capital Improvements	\$	1,051,909
Total Cash and Investments - Unrestricted	\$	<u>1,279,537</u>
RESTRICTED ASSETS		
Foundations For Our Future Funds	\$	<u>4,887</u>
Schieffer Endowment Fund	\$	<u>215,184</u>
Friends Endowment Fund	\$	<u>248,189</u>

Online Offertory
Summary of Fiscal Year Givings
July 1, 2009 - June 30, 2010

Online Giving's from Checking Account	\$ 72,450.00
Online Giving's from Credit Cards	\$ 70,705.00
Total	\$ 143,155.00

The Online Giving during the Fiscal Year 2009/2010 represents 10 percent of the total Sunday Offertory of \$1,485,758.00.

Please consider using this method of supporting your parish. It's quick and easy.

Online Giving can be found on the parish website www.starcc.com
 Simply look for the Big Red Button "ONLINE GIVING" in the left hand column of the front page.

St. Aloysius Church Corporation
Charitable Contributions Report
For the Twelve Months Ended June 30, 2010

Total Charitable Contributions Dispersed **\$ 106,800**

Direct assistance to individuals and families 15,300

Support to local and regional charitable causes, for example:
A.B.C. of New Canaan, Catholic Family Services, GetAbout,
Malta House, Meals on Wheels, NCHS Post Prom, New Canaan 29,500
Volunteer Ambulance Corps, Special, STAR, etc. Total 27 gifts
to 21 organizations.

Donations to "Third World" causes (detail below): 62,000

Crudem Foundation, Haiti	20,000
Catholic Relief Services, designated for Africa	16,000
Catholic Medical Mission Service	4,000
Education and Hope, Guatemala	4,000
Fr. Potter's Brazilian Mission	4,000
Maryknoll	4,000
Rev. Amal Raj Chellakan, India	2,000
The Smile Train	2,000
Franciscan Mission Service	2,000
Fonkoze USA, Haiti	2,000
Holy Family Hospital of Bethlehem	2,000

Our funds given to charity come from various sources:

- 1) At Thanksgiving, Christmas, and on Ash Wednesday we take up collections specifically for the poor. At other times of the year we also receive gifts "for the poor." None of this money is ever used for parish expenses; it is all distributed to individuals in need and charitable organizations that work with the poor.
- 2) Since designating ourselves a tithing parish, asking parishioners to consider giving 10% of their income to church and charity, we as a parish have also committed to "practice what we preach" and donate 10% of our parish offertory to worthwhile charities each year. Thus, for the fiscal year that ended June 30, 2010, \$106,800 from the parish offertory was designated for charitable giving. Of this total, it has been our practice to distribute at least half to third world causes; this is the \$62,000 detailed above.

It is your generosity that allows us, as a parish family, to extend a helping hand to so many people and organizations. Thank you for being so willing to share your financial blessings with so many others!