



SAINT ALOYSIUS PARISH

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November 30, 2017

Dear Friends,

I am pleased to present the Annual Financial Report of Saint Aloysius Parish. The report reflects the financial activity of the parish from July 1, 2016 to June 30, 2017. This timeframe represents the pastoral leadership of Monsignor Scheyd (up to December 30, 2016) and me (December 31, 2016 onward). As you will notice, we are working within our means, and therefore we are presenting positive net income.

It is a genuine privilege to serve you as pastor, and I am grateful for your openness to new ideas and your commitment to living a life of faith. Your generosity is demonstrated in numerous ways, and I am thankful for the sacrifices you make to ensure that our parish thrives.

As I look ahead I am confident that we will be able to provide what is needed to grow in faith and bring Christ to the world. However, as more families join the parish, as ministries expand, and as facilities age, the demands grow. Cognizant of that reality, our diligent and helpful Parish Finance Council has been most attentive and pro-active. In the last six months, we have instituted changes in purchasing, staffing, and investments that have realized positive results to the bottom line. We continue to explore ways to work smarter and provide the resources needed for beautiful and fitting worship, life-long faith formation for youth and adults, assistance for those in need, clean and functional facilities, beautiful grounds, and adequate staff to facilitate proper administration and ministry.

Thank you for what you bring to our parish family. Your generosity ensures that the Gospel is preached and lived every day. If you have any questions about the Financial Report, do not hesitate to be in touch with me.

Faithfully yours in Christ,

Rev. Robert M. Kinnally

Pastor

frrob@starcc.com

St. Aloysius Parish
Statement of Receipts and Disbursements
For the Fiscal Years Ended June 30

RECEIPTS	2017	2016
Sunday and Holy Day Offertory	\$ 1,504,896	\$ 1,501,997
Religious Education Fees & Donations	169,509	176,278
Club & Society / Refunds & Reimbursements / Music Income for Events and Donations / Misc. Inc	171,463	170,461
Rental Income	91,300	86,200
Restricted Charitable Contributions	35,805	38,335
Investment Income (Loss)	94,230	(5,881)
Mass Stipends	11,027	12,503
TOTAL REGULAR INCOME	\$2,078,230	\$1,979,893
GIFTS & BEQUESTS	124,110	212,872
TOTAL RECEIPTS	\$2,202,339	\$2,192,765
 DISBURSEMENTS		
COMPENSATION AND BENEFITS		
Salaries & Wages	666,456	648,995
Payroll Taxes	38,336	37,435
Employee Benefits	168,559	170,544
TOTAL COMPENSATION AND BENEFITS	873,350	856,974
CONTRIBUTIONS AND ASSESSMENTS		
Charitable Contributions to Organizations	101,961	117,417
Charitable Contributions to Individuals	36,926	40,320
Cathedraticum Expense	230,964	233,124
TOTAL CONTRIBUTIONS AND ASSESSMENTS	369,851	390,861
PROFESSIONAL FEES AND INSURANCE		
Contract Help, Speakers, Retreats, Workshops, Misc.	201,554	154,703
Insurance	46,267	39,399
TOTAL PROFESSIONAL FEES AND INSURANCE	247,821	194,102
SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES		
Repairs & Maintenance and Service Contracts	255,981	321,746
Textbooks, Food & Beverages, Liturgical, Janitorial and Household Expenses	194,504	179,085
All Other Operating Expenses - including postage & delivery, equipment leases, office supplies, printing & advertising, subscriptions, etc.	144,602	169,502
TOTAL SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES	595,086	670,333
UTILITIES		
COMMUNICATIONS	21,092	22,274
POWER, FUEL & WATER	62,649	76,431
TOTAL UTILITIES	83,741	98,705
PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH	14,788	14,584
TOTAL DISBURSEMENTS	\$2,184,637	\$2,225,559
RECEIPTS OVER (UNDER) DISBURSEMENTS	\$17,702	(\$32,794)

Members of the Finance Committee: Mr. Nicholas Yanecelli (Chair), Mrs. Chris Hussey, Trustee, Mr. Leo Karl, Jr., Trustee, Mrs. Christine Ayoub, Fr. Cyrus Bartolome, Mr. William Fox, Ms. Colette LeBrun, and Mr. Joseph Rucci, Atty.

St. Aloysius Parish
Other Financial Information
For the Fiscal Years Ended June 30

2017

2016

Summary of Cash and Investments

CASH AND INVESTMENTS - UNRESTRICTED

Parish: Operating Checking Account	\$ 156,840	\$ 204,601
Operating Reserve	241,320	273,404
 Repair and Maintenance Account	 48,697	 35,369
 Funds Designated For Capital Improvements	 1,101,611	 1,015,216
 Total Cash and Investments - Unrestricted	 \$ 1,548,469	 \$ 1,528,590

RESTRICTED ASSETS

St Aloysius Religious Formation Fund (Former assets of Friends of St Aloysius to benefit St Aloysius school and parish Religious Education program)	\$ 176,638	\$ 225,744
Schieffer Endowment Fund (To benefit Religious Education and charitable outreach; only earnings may be used; principal, received April 2006, to remain intact)	\$ 213,576	\$ 210,733

Statement of Cashflow

Beginning Balance	\$ 1,528,590	\$ 1,489,846
 Earnings	 17,702	 -32,794
Increase (Decrease) In Deferred Religious Ed Income	-875	60,225
Increase (Decrease) in Other Liabilities	5,742	-4,210
(Increase) Decrease in Other Assets	-2,690	15,523
 Ending Balance	 <u>\$ 1,548,469</u>	 <u>\$ 1,528,590</u>

Online Offertory
Summary of Fiscal Year Givings
July 1 - June 30

Online Giving from Checking Accounts	\$ 63,145	\$ 62,331
Online Giving from Credit Cards	\$ 169,047	\$ 153,897
Total	\$ 232,192	\$ 216,228

The Online Giving during the Fiscal Year 2016/2017 represents 15.4 % of the total Offertory of \$1,504,896

Please consider using this method of supporting your parish. It's quick and easy.

Online Giving can be found on the parish website www.starcc.com.
Simply look for the Big Red Button "ONLINE GIVING" in the left hand column of the front page.

St. Aloysius Parish
Statement of Charitable Contributions
For the Year Ended June 30, 2017

Saint Aloysius is a tithing parish, and as such, we designate 10% of our offertory to be donated to charity each year. Your generosity in the weekly offertory and the collections at Christmas, Easter, and holy days assist us in reaching out to so many individuals and organizations each year. Thank you for sharing your gift with so many others both near and far!

Total Charitable Contributions Dispersed	\$ 138,886
Direct assistance to individuals and families	36,926
Support to local and regional charitable causes, including: A.B.C. of New Canaan, GetAbout, Malta House, Meals on Wheels, New Canaan Volunteer Ambulance Corps, New Canaan Food Bank, Norwalk Emergency Shelter, New Covenant House of Hospitality, South Avenue Cottage, etc. A total 52 gifts were given to 42 organizations.	50,960
Donations to "Third World" causes:	51,000
Crudem Foundation, Haiti	15,000
Catholic Relief Services	10,000
Maryknoll	4,500
Catholic Medical Mission Service	4,000
Education and Hope, Guatemala	3,000
Fr. Potter's Brazilian Mission	3,000
Holy Family Hospital of Bethlehem	3,000
The Smile Train	1,500
Franciscan Mission Service	1,500
NPH USA	1,500
Dominican Mission Secretariate	1,000
Fonkoze USA, Haiti	1,000
Feed Our Starving Children	1,000
Haiti 180	1,000