



S A I N T A L O Y S I U S P A R I S H

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Fall 2021

Dear Friends,

I am pleased to present the Annual Financial Report of Saint Aloysius Parish. The report includes financial activity from July 1, 2020, to June 30, 2021. The results this year reflect the challenges we continue to face as we emerge from the COVID-19 pandemic, yet they remain largely positive. This is due to your generous support in these uncertain times. And as we see more parishioners return to church, there is a noticeable increase in the weekly offering.

I am grateful to serve as your pastor and I am inspired by your commitment to living a life of faith. Your generosity is demonstrated in numerous ways, and your sacrificial giving has helped our parish thrive.

As I look ahead, I am confident that we will be able to provide what is needed to support our many ministries and spread the Gospel. Our capital campaign had been postponed, but in planning for our future, we still recognize the need to provide adequate space for teaching 800 children who participate in our religious education program. We must address the challenge of finding meeting rooms for our many parish ministries, and our aging buildings need attention. Therefore, on the advice of Capital Campaign Executive Committee, we will launch a capital campaign before the end of this calendar year. You will hear much more about this before the holidays.

I am grateful to our Parish Finance Council for their wisdom and guidance: Christine Ayoub, Bill Fox, Christine Hussey, Colette LeBrun, Christopher Nolan, Stephen Schlegel, and Nick Yanicelli. My thanks also to Jerry Murray, our parish Business Manager, who is so attentive to the fiscal health of our parish.

Thank you for your generosity and your prayers. If you have any questions about the Financial Report, do not hesitate to be in touch with me.

Faithfully yours in Christ,

Rev. Robert M. Kinnally
Pastor
frrob@starcc.com

St. Aloysius Parish
Statement of Receipts and Disbursements
For the Fiscal Years Ended June 30

RECEIPTS	2021	2020
Offerory Income	\$ 1,344,539	\$ 1,447,779
Fundraising, Gifts & Other Miscellaneous Income	259,522	309,113
Religious Education Fees & Donations	83,398	153,713
Rental Income	97,176	126,907
Investment Income (Loss)	328,164	76,312
TOTAL RECEIPTS	<u>\$2,112,799</u>	<u>\$2,113,824</u>
DISBURSEMENTS		
COMPENSATION AND BENEFITS		
Salaries & Wages	610,186	595,174
Payroll Taxes	34,632	33,186
Employee Benefits	177,766	187,621
TOTAL COMPENSATION AND BENEFITS	<u>822,583</u>	<u>815,981</u>
CONTRIBUTIONS AND ASSESSMENTS		
Charitable Contributions to Organizations	70,500	64,524
Charitable Contributions to Individuals	39,507	29,080
Cathedraticum Expense	231,444	227,172
TOTAL CONTRIBUTIONS AND ASSESSMENTS	<u>341,451</u>	<u>320,776</u>
PROFESSIONAL FEES AND INSURANCE		
Contract Help, Speakers, Retreats, Workshops, Misc.	259,212	265,831
Insurance	40,593	42,141
TOTAL PROFESSIONAL FEES AND INSURANCE	<u>299,804</u>	<u>307,972</u>
SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES		
Repairs & Maintenance and Service Contracts	305,977	314,833
Liturgical, Janitorial, Household Expenses and Food & Beverage	120,224	155,830
All Other Operating Expenses - including postage & delivery, equipment leases, office supplies, printing & advertising, subscriptions, etc.	107,393	205,041
TOTAL SUPPLIES, REPAIRS & MAINTENANCE, AND OTHER SERVICES	<u>533,594</u>	<u>675,704</u>
UTILITIES		
COMMUNICATIONS	19,991	19,709
POWER, FUEL & WATER	76,959	90,785
TOTAL UTILITIES	<u>96,949</u>	<u>110,494</u>
PROPERTY TAXES ON RENTAL PROPERTY OWNED BY PARISH	10,158	10,200
RELIGIOUS EDUCATION PROGRAM EXPENSES	<u>38,412</u>	<u>35,627</u>
TOTAL DISBURSEMENTS	<u>\$2,142,952</u>	<u>\$2,276,754</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(\$30,153)</u>	<u>(\$162,930)</u>
CAMPAIGN	<u>78,319</u>	<u>234,328</u>
NET RECEIPTS/DISBURSEMENTS	<u>\$ 48,166</u>	<u>\$ 71,398</u>

Please note differences due to rounding.

Members of the Finance Committee: Mr. Nicholas Yanicelli (Chair), Mrs. Chris Hussey, Trustee, Mr. Stephen. Schlegel., Trustee, Mrs. Christine Ayoub, Mr. William Fox, Ms. Colette LeBrun, Christopher Nolan and Mr. Joseph Rucci, Atty.

St. Aloysius Parish
Other Financial Information
For the Fiscal Years Ended June 30

	<u>2021</u>	<u>2020</u>
Summary of Cash and Investments		
CASH AND INVESTMENTS - UNRESTRICTED		
Parish: Operating Checking Account	\$ 85,975	\$ 131,363
Operating Reserve	332	1,129
Repair and Maintenance Account	1,104	3,463
Schieffer Unrestricted Account	109,596	36,867
Funds Designated For Capital Improvements	1,434,828	1,284,497
Total Cash and Investments - Unrestricted	\$ 1,631,835	\$ 1,457,319

RESTRICTED ASSETS

We Stand With Christ Campaign Account	\$ 157,636	224,749
Schieffer Endowment Fund (To benefit Religious Education and charitable outreach; only earnings may be used; principal, received April 2006, to remain intact)	\$ 210,733	\$ 210,733

Statement of Cashflow

Beginning Balance	\$ 1,457,319	\$ 1,474,068
Earnings	48,168	71,398
Increase (Decrease) In Diocese Collections	6,674	2,904
Increase (Decrease) in Other Liabilities	68,817	-266
Increase (Decrease) in Restricted Assets	67,114	-90,786
(Increase) Decrease in Other Assets	-16,257	1
Ending Balance	\$ 1,631,835	\$ 1,457,319

Online Offertory
Summary of Fiscal Year Givings
July 1 - June 30

	<u>2021</u>	<u>2020</u>
Online Giving from Checking Accounts	92,550	66,809
Online Giving from Credit Cards	377,323	254,129
Totals	<u>469,873</u>	<u>320,938</u>

The Online Giving during the Fiscal Year 2020/2021 represents 34.9% of the Total Offertory of \$1,344,539

Please consider using this method of supporting your parish. It's quick and easy.

Online Giving can be found on the parish website www.starcc.com
Simply look for the Button "ONLINE GIVING" on the front page.

St. Aloysius Parish
Statement of Charitable Contributions
For the Year Ended June 30, 2020

Saint Aloysius designated approximately 10% of our Sunday Offertory for charitable contributions this year.

Total Charitable Contributions Dispersed	\$ 110,007
Direct assistance to individuals and families	39,507
Support to local and regional charitable causes, including: Blessed Sacrament Parish, Carver Foundation of Norwalk, Catholic Extension Society, Kindoo Family Center, Little Sisters of the Poor, Malta House, New Covenant House of Hospitality, Open Door Shelter, Shepherds Inc., Sisters of Charity - OLMC, Sisters of Life, Veritas Catholic Network and others.	58,185
Donations to International causes:	12,315
Crudem Foundation, Haiti	3,000
One World Surgery	2,000
Holy Family Hospital of Bethlehem	2,000
African Child Foundation	2,000
The Smile Train	1,500
Education and Hope, Guatemala	1,000
Catholic Medical Mission	500
Catholic Relief Services	315